



**Heritage Finlease Limited**  
**Corporate Social Responsibility (CSR) Policy**

## **INDEX**

<b>Sr.No</b>	<b>Particulars</b>
1.	Preamble
2.	Objective
3.	Definitions
4.	Scope of the activities
5.	Undertaking CSR activities
6.	Location of CSR efforts
7.	Governance Structure
8.	Responsibilities of the Board
9.	Funding, Selection and Monitoring process
10.	Conclusion

## **1. PREAMBLE**

Heritage Finlease Limited recognizes its responsibility towards society and is committed to contributing to the well-being of communities in which it operates. This CSR Policy outlines the principles and guidelines and mechanism for undertaking socially useful programmes for the welfare & sustainable development of the community at large that Heritage Finlease Limited will follow to fulfil its Corporate Social Responsibility as mandated by the Companies Act, 2013. It is called HFnL CSR policy.

This policy shall apply to all CSR initiatives and activities taken up not only at the various work-centres and locations of the company but also in any other parts of the country, for the benefit of the society.

## **2. Objectives**

The objectives of the HFnL CSR Policy are to:

- Ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- To directly or indirectly take up programmes that benefit the communities over a period of time, in enhancing the quality of life & economic well-being of the local populace. The Company and the employees are to actively involve and participate in social welfare projects by voluntarily taking time off from work.
- This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

## **3. Definitions**

As specified in the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

## **4. SCOPE OF THE ACTIVITIES**

In accordance with the requirements under Schedule VII of the Companies Act, 2013, HFnL CSR activities, amongst others, will focus on:

### **i. Health:**

Promoting preventive healthcare, sanitation and making available safe drinking water.

### **ii. Education:**

Promoting education, including special education, literacy and employment-enhancing vocational skills especially among children, to assist in development of required infrastructure.

**iii. Environmental Sustainability:**

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, plantation in the identified areas, animal welfare, agro-forestry, and conservation of natural resources and maintaining the quality of soil, air and water.

**iv. Rural Development Projects:**

Strengthening rural areas by improving accessibility, drinking water, sanitation, and livelihoods, thereby creating sustainable villages.

**v. Disaster Management:**

Provide relief and assistance to victims of disasters and calamities, extending a helping hand to aid communities that suffered natural disasters and calamities, contributions to recognized disaster management and relief Funds.

The above list is illustrative and not exhaustive. The CSR committee of the Board of Directors and/or the Board of Directors is authorized to consider CSR activities not included in this list. All activities under CSR should be environmentally friendly and socially acceptable to the local people.

**5. UNDERTAKING CSR ACTIVITIES**

HFnL will undertake its CSR activities, approved by the Board, directly or through such other Implementing Agency(s)/ Partners as approved by the Board from time to time.

**6. Location Of CSR Efforts**

The Board will decide on the locations for CSR activities.

**7. GOVERNANCE STRUCTURE**

The Company has a well-defined and robust governance structure to oversee the implementation of the CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

The Company directly or through a registered trust or a registered society or through Local Bodies, Organizations set up by the Government can undertake CSR activities as per the provisions of the Companies Act, 2013.

**8. RESPONSIBILITIES OF THE BOARD**

The Board of Directors of the Company shall be responsible for monitoring the CSR Policy from time to time. The Board shall review and approve, the projects or programmes to be undertaken, the modalities of execution and implementation schedule from time to time and also institute a monitoring mechanism to track the progress of each project. The Board shall have the authority to approve the CSR Projects, its implementation and funding.

## 9. SELECTION AND MONITORING PROCESS

The Board will review various proposals and approve its implementation

### **Selection of projects**

The Board shall be empowered to decide the CSR Project(s) from the below mentioned projects, during the Financial Year.

- Providing Free Preventive Health Care, promoting health care including preventive health care and sanitation.
- Education: Providing safe drinking water to schools, hostels, supply of computers etc.
- Ensuring Environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro- forestry.
- Contribution to the Prime Minister's National Relief Fund or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government. Disaster management, including relief.
- Covid -19 and related activities.
- promoting health care by constructing Blood Banks, hospitals etc, and making available safe drinking water by constructing pipelines, oxygen supply arrangements etc.
- Constructing School Building, hostels, etc for the purpose of proving education on free of cost/subsidize rate to the needy section of the society.
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres
- Rural Development projects including rural road development
- Slum Area Development
- Rehabilitation, reconstruction activities.
- Covid -19 and related activities

### **Monitoring:**

The Board of Directors/Committee formed for the purpose shall review the progress of activities on quarterly basis.

## 10. CONCLUSION

In the event of any conflict between the provisions of this Policy and the Listing Regulations/Companies Act, 2013 or any other statutory enactments, rules, the provisions of such Listing Regulations/Companies Act, 2013 or statutory enactments, rules shall prevail over this policy.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines as may be issued by Government, from time to time.

The Board will review the policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.

\*\*\*\*\*